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9 student teams of entrepreneurs chosen for VentureLab

Feb 4, 2016

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GROVE CITY – Twenty-six Grove City College students are participating in the 2015-16 VentureLab, an early-stage business and social enterprise idea lab, sponsored by The Center for Entrepreneurship and Innovation at the College, which provides seed grants, coaching, mentorship, and guidance to student entrepreneurs.

Twenty-four teams applied and made their case for funding to purchase supplies or professional services that will help test the viability of their ideas.

Nine teams, each with a variety of business ideas, were selected.

The mission of the VentureLab, in its fourth year at the college, is to help the campus community explore and develop new ventures based on their own original concepts.

The lab serves as a starting point for innovation and enables aspiring student entrepreneurs to gauge the feasibility of their ideas.

Selected student teams may apply for seed grants by making a business case for the funds which includes a breakdown of the use of funds and milestones to be achieved.

Additional rounds of funding may be requested if measurable progress is shown and students will be encouraged to bootstrap and operate as leanly as possible.

Student teams will present their VentureLab projects at the Grove City College Entrepreneurship & Innovation Showcase 2016 at 11 a.m. April 16 in Sticht Lecture Hall of the Hall of Arts and Letters. The event is free and open to the campus and community.

To learn more about Grove City College's entrepreneurship program, visit www.gccentrepreneurship.com

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