

VentureLab + VentureLaunch + Wolverine Innovation Fund

## VENT

The Grove City College VentureLab is an early-stage business and social enterprise idea feasibility lab that provides access to expense reimbursement funding and guidance to carefully screened teams. The mission of the VentureLab is to help the Grove City College campus community explore and develop new ventures based on their own original concepts. The VentureLab serves as a valuable starting point for innovation and enables aspiring entrepreneurs to gauge the feasibility of their ideas. Students of all majors are encouraged to apply.

## **VENT** RELAUNCH

The VentureLaunch program was created in response to the student demand for a program designed to assist existing businesses. VentureLaunch helps existing businesses to find their product-market fit and scale their operations. Participants in VentureLaunch enjoy many of the same benefits of companies in the VentureLab, with a focus on growth. An established business entity is a prerequisite to participating in VentureLaunch, and many companies have joined the VentureLaunch program after a successful run in the VentureLab.

Since September 2012, VentureLab and VentureLaunch have worked with 95 student teams and 181 students. To date, students from 24 different majors have participated. Past teams have included ideas such as virtual reality services, international social enterprises, plant inspection robots, mobile apps, mobility services, revolutionary home security systems, dementia care, podcast software, healthcare apps, and disability solutions.

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Studies show that students can reach their potential through accelerated progress via small amounts of funding ranging from \$500- \$5,000. The Wolverine Innovation Fund\* has been created to support the VentureLab program through charitable gifts from alumni and friends of the College. This is an ongoing fund where donors can begin their participation at any time.



## How to Become a Wolverine Innovation Fund Donor

If you are interested in making a charitable gift to support the Wolverine Innovation Fund, please contact your Grove City College Development Officer directly or the GCC Office of Development at 724.458.2992.

